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FISCAL IMPACT REPORT

SPONSOR Griego DATE TYPED 03/08/05 HB _____

SHORT TITLE Income Tax Contributions To Parks Division SB 310

ANALYST Padilla-Jackson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
\$12.0	\$25.0			Recurring	EMNRD

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06			
\$12.0	\$25.0	Similar	Recurring	EMNRD, State Parks Division

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Taxation and Revenue (TRD)

Energy, Minerals and Natural Resources Department (EMNRD)

SUMMARY

Synopsis of Bill

Senate Bill 310 would allow taxpayers to designate a portion of their income tax refund to the state parks division of EMRD for the kids in parks education program. The bill calls for a distribution to EMNRD in an amount equal to the total amount designated by taxpayers and EMNRD would remit the amount to the state parks division for expenditure for the kids in parks education program.

The provisions of this bill are applicable to taxable years beginning on or after January 1, 2005.

Significant Issues

EMNRD State Parks Division (SPD) supports this bill. They note that a voluntary contribution option would provide New Mexico residents an easy way to support their state parks' children educational programs without raising taxes or visitor fees.

PERFORMANCE IMPLICATIONS

SPD notes that it continues to face serious shortfalls self-generated revenue has been down in the past few years due to the low water levels statewide, affecting revenue and visitation. They add that the bill could potentially increase statewide visitation and day use fees through the promotional effect of being on the PIT form.

FISCAL IMPLICATIONS

The total fiscal impact, as per TRD's analysis, is \$25 thousand for FY06 to EMNRD State Parks Division. In light of the applicable date of January 1, 2005, the FY05 fiscal impact is calculated to be 50 percent of the full-year fiscal impact. TRD's fiscal impact uses the approximate average of tax year 2003 contributions to the Forest Re-Leaf Program and the Share with Wildlife program. See TRD's fiscal impact report for a table of 2003 donations by filing status.

ADMINISTRATIVE IMPLICATIONS

This bill would have minor administrative impacts for TRD.

OPJ/lg